

BUSINESS NARRATIVE



Last Updated: 4.25.25
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Loan Number: _____

Borrower: _____

This document is intended to be completed by the borrower and/or a verified third-party individual with direct knowledge of the borrower's business, such as, but not limited to: Certified Public Accountant or an IRS Enrolled Agent. This form will accurately describe the business used in qualifying for this loan and to help understand how the business is structured, operated, & daily business is

1. Business name: _____

2. Business website (or equivalent): _____

3. Name of each owner: _____

4. Number of Owners & Percent(%) Ownership for each one: _____

5. Business Legal Structure: Sole Proprietor Partnership Corporation/S-Corporation/LLC

6. Estimated Expense Factor: _____

7. Industry that best describes the business:

Product Type: Retail/Wholesale Trade; Accommodation-Food Services; Agricultural-Forestry-Fishing-Hunting; Construction (Home & Remodeling); Car Dealerships; Manufacturing; Transportation-Warehousing; Logistics-Information; Professional-Scientific-Technical; Mining-Quarrying-Oil & Gas Extraction; Utilities; Administrative-Support-Waste Management.

Service Type: Real-Estate (Rental & Leasing); Entertainment-Arts-Recreation; Healthcare-Social Assistance; Educational Services; Finance; Insurance; Other type of Business that provides services which do not require any parts or inventory and does not require use of heavy equipment/vehicles.

8. Number of Employees/Contractors (not including the Borrower or Owners): _____

9. Number of business locations: _____

10. Describe how the business is operated:

Date Completed: _____ Email Address: _____

Contact Phone #: _____ Printed Name: _____

Title: _____ Signature: _____

DISCLAIMER: Lead Plus Wholesale Lending reserves the right, at Underwriter's discretion, to require additional information. Information provided from this form is not a commitment to lend. Loans are subject to Underwriting Approval.