

# BUSINESS NARRATIVE

Last Updated: 02/01/24  
v 1.1

Loan Number: \_\_\_\_\_

Borrower: \_\_\_\_\_

This document is intended to be completed by the borrower and/or a verified third-party individual with direct knowledge of the borrower's business, such as, but not limited to: Certified Public Accountant or an IRS Enrolled Agent. This form will accurately describe the business used in qualifying for this loan and to help understand how the business is structured, operated, & daily business is

1. Business name: \_\_\_\_\_

2. Business website (or equivalent): \_\_\_\_\_

3. Name of each owner: \_\_\_\_\_

4. Number of Owners & Percent(%) Ownership for each one: \_\_\_\_\_

5. Business Legal Structure:          Sole Proprietor                  Partnership                  Corporation/ S-Corporation / LLC

6. Industry that best describes the business:

D Product Type: Retail/Wholesale Trade; Accommodation-Food Services; Agricultural-Forestry-Fishing-Hunting; Construction (Home & Remodeling); Car Dealerships; Manufacturing; Transportation-Warehousing; Logistics-Information; Professional-Scientific-Technical; Mining-Quarrying-Oil & Gas Extraction; Utilities; Administrative-Support-Waste Management.

D Service Type: Real-Estate (Rental & Leasing); Entertainment-Arts-Recreation; Healthcare-Social Assistance; Educational Services; Finance; Insurance; Other type of Business that provides services which do not require any parts or inventory and does not require use of heavy equipment/vehicles.

7. Number of Employees/Contractors (not including the Borrower or Owners): \_\_\_\_\_

8. Number of business locations: \_\_\_\_\_

9. Describe how the business is operated:

Date Completed: \_\_\_\_\_

Email Address: \_\_\_\_\_

Contact Phone #: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

**DISCLAIMER:** Lead + Wholesale Lending reserves the right, at Underwriter's discretion, to require additional information. Information provided from this form is not a commitment to lend. Loans are subject to Underwriting Approval.